

**Golden Grain Energy, LLC 2017 Annual Meeting - Monday, February 13, 2017
 For Unit Holders as of December 29, 2016. Proxy Solicited on Behalf of the Board of Directors**

PROPOSAL ONE: ELECTION OF TWO DIRECTORS

****You may vote for TWO nominees****

Nominee	For	Withhold/Abstain
Marion Cagley	<input type="checkbox"/>	<input type="checkbox"/>
Jerry Calease	<input type="checkbox"/>	<input type="checkbox"/>

PROPOSAL TWO: ADVISORY VOTE ON EXECUTIVE COMPENSATION (SAY-ON-PAY)

THE BOARD RECOMMENDS A VOTE FOR THIS PROPOSAL

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PROPOSAL THREE: ADVISORY VOTE ON FREQUENCY OF SAY-ON-PAY VOTE

THE BOARD RECOMMENDS A VOTE FOR EVERY THREE YEARS

Every Year	Every Two Years	Every Three Years	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

By signing this proxy card, you appoint Steve Sukup and Dave Reinhart, jointly and severally, each with full power of substitution, as proxies to represent you at the 2017 Annual Meeting of the members to be held on Monday, February 13, 2017, and at any adjournment thereof, on any matters coming before the meeting. Please specify your choices by marking the appropriate boxes above. The proxies cannot vote your units unless you sign and return this card. For your proxy card to be valid, it must be **RECEIVED** by the Company by 5:00 p.m. on Friday, February 10, 2017. This proxy, when properly executed, will be voted in the manner directed herein and authorizes the proxies to take action in their discretion upon other matters that may properly come before the 2017 Annual Meeting. If you do not mark any boxes, your units will be voted **FOR** the incumbents Marion Cagley and Jerry Calease and **FOR** Proposal Two — Say-On-Pay and **EVERY THREE YEARS** for Proposal Three — Frequency of the Say-On-Pay Vote. If you choose only one nominee, then the proxies will vote your units only for the nominee you chose. If you mark contradicting choices on the proxy card, such as both **FOR** and **WITHHOLD/ABSTAIN** for a nominee, or **FOR** and **AGAINST** a proposal, your votes will not be counted with respect to the nominee or proposal for which you marked contradicting choices. However, each fully executed proxy card will be counted for purposes of determining whether a quorum is present at the 2017 Annual Meeting.

Signature: _____
 Print Name: _____
 Date: _____
 Units Owned: _____

Joint Owner Signature: _____
 Print Name: _____
 Date: _____

PLEASE SIGN EXACTLY AS YOUR NAME APPEARS ABOVE. JOINT OWNERS MUST BOTH SIGN.